

2015-16 Budget Plan for Core Funds (Dollars in Millions)

2014-15 OPERATING BUDGET

State General Funds	\$2,986.7
Less General Obligation Bond Debt Service	(193.7)
State General Funds (excluding GO Bond Debt Service)	<u>\$2,793.0</u>

Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds) \$6,887.0

PROPOSED INCREASES IN REVENUE

State General Funds (as proposed in the Governor's multi-year plan)

4% Base Budget Adjustment (equivalent to a 1.7% Increase in Core Funds)	\$ 119.5
Subtotal	<u>\$ 119.5</u>

Student Tuition and Student Services Fees

5% Increase in Mandatory Charges (or additional State Funds)	\$ 97.7
Mandatory Charges from Enrollment Growth	30.2
Professional Degree Supplemental Tuition (available for program)	8.7
Revenue for Financial Aid	72.9
Subtotal	<u>\$ 209.5</u>

UC General Funds

Nonresident Supplemental Tuition	\$ 50.0
Indirect Cost Recovery	-
Subtotal	<u>\$ 50.0</u>

Alternative Revenues/Cost Savings

Liquidity Management	\$ 40.0
Systemwide Contracts	20.0
Philanthropy	20.0
Subtotal	<u>\$ 80.0</u>

TOTAL INCREASE IN REVENUE **\$ 459.0**

PROPOSED INCREASES IN EXPENDITURES

Mandatory Costs

Retirement Contributions	\$ 17.6
Employee Health Benefits	27.0
Annuitant Health Benefits	5.2
Contractually Committed Compensation	15.6
Faculty Merit Program	32.0
Non-Salary Prices	28.0
Subtotal	<u>\$ 125.4</u>

Investment in Academic Quality

\$ 60.0

California Enrollment Growth

\$ 22.0

High-Priority Costs

Compensation	\$ 109.8
Deferred Maintenance	55.0
High-Priority Capital Needs	13.9
Subtotal	<u>\$ 178.7</u>

Financial Aid

\$ 72.9

TOTAL INCREASE IN EXPENDITURES **\$ 459.0**